

December 17, 2009

The IRS Announces the 2010 Standard Mileage Rates

Effective January 1, 2010, the optional standard mileage rates for business, medical, and moving purposes will decrease from the current rate. As a reminder, the use of an automobile to obtain medical care may be a deductible medical expense if primarily for, and essential to, medical care.

Type of Reimbursement	Current - December 31, 2009	Effective January 1, 2010
Business Mileage	55 cents per mile	50 cents per mile
Medical and Moving Mileage	24 cents per mile	16.5 cents per mile

The new mileage rates reflect generally lower transportation costs compared to a year ago.